

Syrian Arab Republic

Prime Ministry

Syrian Investment Agency

Decision #173/m.s

General Manager Of Syrian Investment Agency

Based on the provisions of legislative decree #8 of the year 2007

And the provisions of legislative decree #9 of the year 2007

And the provisions of decree #339 on 25/9/2008

And what was approved by the governing council at its session #2 on 1/2/2009 generalized in the book #575/m.a on 4/2/2009

And what was approved by the governing council at its session #7 on 20/8/2009 generalized in the book #2836/m.a on 27/8/2009

Decides the following

Subject#1:

The agreement of considering the project of producing ready-made clothes and tricot clothing of all kinds that was applied by the gentlemen Adham AL-Balo'os and Ammar AL-Zein (Joint Venture- Under Construction) covered by the provisions of legislative decree #8 of the year /2007/ to take advantages of features and facilities contained therein, and subject of provisions of it.

Subject #2: The initial data of the project set as follow:

Annual producing capacity	Quantity
Ready-made clothes of all kinds(men-women-children)	400,000 piece
Tricot clothes of all kinds(men-women-children)	400,000 piece

#of workers:200	Shifts:2	Duration of project:36 months	Project home: Swayda'a
-----------------	----------	-------------------------------	------------------------

Required:

-The value of assets shouldn't be less than 30 million Syrian pounds

-The investor should apply the page of the needs for the project assets thirty days before importing them to ratification by the Ministry of Industry and get the exemptions of customs single window.

-The investor should apply the project's costs report to the agency to consider it as organizing the industrial register.

-A transportation service is given according to the executive facts from the Industrial Directorate, and the agency should be informed with the service transportation was achieved.

-Adherence to the terms and condition of Ministry of Industry and use raw materials only inside the factory.

Subject#3:

This decision does not exempt the investor from getting the needed licenses from the competent authorities.

Subject#4:

This decision should be published and informed to whom necessary so it is executed.

Damascus 7/6/2010